

OTCBB: DVNTF

FOR IMMEDIATE RELEASE:

DIVERSINET ANNOUNCES NEW EXECUTIVE MANAGEMENT TEAM TO BRING STRONG OPERATIONAL FOCUS TO THE COMPANY.

Diversinet Corp. Names Kashif Hassan as President, Michael J. O'Farrell as Chief Marketing Officer, and David Annan as Chief Technology Officer.

TORONTO, Canada, January 18, 2005 - Diversinet Corp. (OTCBB: DVNTF), a leading provider of mobile device security, today announced the appointment of Kashif Hassan as President of Diversinet Corp. The company also announced the appointments of Michael J. O'Farrell as Chief Marketing Officer, David Annan as Chief Technology Officer, Charles Walton as Executive Vice President Corporate Development, and Jay Wigdale as a member of the Board of Directors.

"Diversinet has made significant progress under Nagy Moustafa's leadership", said Mark Steinman, Chairman of the Board of Directors of Diversinet. "These management changes enable Mr. Moustafa to now concentrate on strategic development and growth opportunities as CEO while the new executive team focuses on the operational execution of the company's business plan."

"I am pleased to have the opportunity to work with Mr. Hassan as he brings to Diversinet a wealth of operational and industry experience with international mobile network operators and vendors," said Mr. Moustafa. "Diversinet has established itself as a global leader in mobile authentication and security, and Mr. Hassan will lead the team to build on that success and grow the company."

Mr. Hassan joins Diversinet from Mobile Diagnostix, where he was the Chairman of the Board of Directors until the company was acquired in 2004. Prior to that, Mr. Hassan was President and CEO of Wysdom Inc., where he led the company in marketing world-class mobile data products to leading mobile network operators around the globe. Mr. Hassan also co-founded and served as President of Wyrex Communications Inc., a global mobile systems integration firm. Mr. Hassan earlier participated in developing new mobile services through his association with mobile network operators Rogers AT&T and TeleZone. Mr. Hassan participated in the previously-announced December 2004 private placement that raised U.S. \$2.65 million for Diversinet. Mr. Hassan will report directly to Mr. Moustafa.

Mr. O'Farrell brings to Diversinet more than 15 years of executive experience in worldwide mobile device, application and partner development. As Chief Marketing Officer, he will have overall responsibility for developing the company's strategy and executing its market development initiatives. Mr. O'Farrell's responsibilities include product management, marketing, and industry partnerships and alliances. Mr. O'Farrell participated in the previously-announced December 2004 private placement that raised U.S. \$2.65 million for Diversinet. Mr. O'Farrell reports directly to Mr. Hassan.

Mr. Annan brings to Diversinet 26 years of experience in creating successful products and services in the telecommunications industry for mobile network operators and managed service providers. As Chief Technology Officer, Mr. Annan will exploit Diversinet's unique technical capabilities to create new levels of mobile security packaging and performance. Mr. Annan's responsibilities include research & development, technology support and managed services operations. Mr. Annan reports directly to Mr. Hassan.

"This executive team has the experience and knowledge required to focus Diversinet by leveraging the company's patents and technology to address the evolving protection and trust needs of mobile users," said Kashif Hassan. "As authentication services emerge as key requirements in mobile communications, Diversinet is well positioned to serve the mass market of mobile device users by protecting their identity, data and devices for personal communications and commercial transactions. I look forward to working with the Diversinet team and expanding our open mobile security platform initiatives for mobile authentication."

Mr. Walton assumes the role of Executive Vice President Corporate Development, reporting to the CEO, where he will focus on strategic investments, acquisitions and investor relations. Mr. Walton was previously Chief Operating Officer of Diversinet and has over 20 years experience working with security industry service providers.

The Board of Directors of Diversinet is Stanley Beck, Nagy Moustafa, Keith Powell, Charles Shiu, Mark Steinman, Charles Walton, and Jay Wigdale.

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About Diversinet

Diversinet is a leading mobile device security provider for the mobile data ecosystem. Diversinet's award winning Passport Trust Platform® enables application, device and service providers to rapidly develop, deploy and manage secure mobile data services to attract new high-value, revenue opportunities. The Passport Trust Platform® is the industry's first open mobile security platform to support strong authentication on mobile devices. Diversinet's key industry relationships include: Microsoft, PalmSource, Research in Motion, RSA Security, Symbian, and VeriSign. Diversinet is actively participating in global industry forums including the Open Mobile Alliance and the Initiative for Open AuTHentication. The head office for Diversinet Corp. is located in Toronto, Ontario. For more information on the company visit www.diversinet.com.

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The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements. Certain information included in this press release (as well as information included in oral statements or other written statements made or to be made by the company) contains statements that are forward-looking, such as statements relating to anticipated future revenues of the company and success of current product offerings. Such forward-looking information involves important risks and uncertainties that could significantly affect anticipated results in the future and, accordingly, such results may differ materially from those expressed in any forward-looking statements made by or on behalf of the company. For a description of additional risks and uncertainties, please refer to the company's filings with the Securities and Exchange Commission.

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