

**DIVERSINET'S NEW MOBISECURE WALLET AND VAULT ENABLE
ANYTIME, ANYWHERE DELIVERY OF MOBILE SERVICES**

**Solutions Provide Fast, Convenient, Secure Access to Personal Information
Via Mobile Device or PC Browser**

TORONTO, Canada, January 29, 2007 – Diversinet Corp. (OTCBB: DVNTF), a leading provider of mobile authentication security and access solutions, today introduced MobiSecure™ Wallet and Vault, new solutions that give users secure and immediate access to a host of personal, financial, and insurance identity information, as well as other critical, privileged data. Offering both convenience and security, the new MobiSecure products give banks and other financial institutions, insurance companies, and health care providers a unique and easy-to-use solution they can use to provide individuals with fast, convenient and secure access to new applications and services via mobile phone, PDA or PC browser.

“Business transactions have evolved from face-to-face interactions at physical offices to telephone conversations to the Internet, and now mobile devices are poised to become the prevalent channel for conducting these transactions,” said Albert Wahbe, Chairman of Diversinet. “Diversinet is taking the lead in providing a new secure delivery mechanism that will enable mobile devices to be used to conduct transactions in finance, insurance, healthcare, gaming and other industries.”

Diversinet also announced today it has signed a licensing agreement with Blue Cross of Northeastern Pennsylvania (BCNEPA) for the MobiSecure Wallet and Vault.

The MobiSecure Wallet provides consumers with easy and secure access to a host of personal identity information – PIN numbers, payment access information, loyalty information and critical personal data – right from their mobile phone, handheld wireless device or personal computer over wireless networks or the Internet. The MobiSecure Wallet software is easily downloaded to a phone or PC and provisioned over the air or via the Internet. Once activated, it can securely retrieve personal information from the MobiSecure Vault and securely store it for offline access.

The MobiSecure Vault is a server-side secure repository that can provide instant access to large files of stored personal information, such as personal identity information, health records, insurance information, financial records or banking and brokerage information. A self-service

web-based interface allows new users to create vault accounts and securely upload and organize their personal data. It supports an optimized, secure protocol for downloading personal data and synchronizing it with the user's MobiSecure Wallet.

“MobiSecure Wallet and Vault products offer convenience and security, and have the potential to change the way consumers manage and protect their sensitive, confidential information, from financial data to medical records to loyalty programs,” said Nagy Moustafa, CEO of Diversinet. “These MobiSecure offerings provide simplicity and value to today's growing wireless market of over a billion mobile phone users.”

The MobiSecure Wallet and Vault offer a unique, simplified way of storing and presenting information that eliminates the need to navigate endless mobile menus and options to get what users need. Users can click on one high-level contextual menu item that gathers the appropriate information and makes it ready for display, text, email or fax.

The MobiSecure Wallet and Vault utilize Diversinet's MobiSecure soft token technology and MobiSecure Strong Authentication for a fully automated, standards-based strong authentication solution that protects user identity, transactions and data by issuing a one-time password (OTP) every time the user requires authentication. Unlike current card and PIN number combinations that are used repeatedly – and are consequently less secure – an OTP-based system like MobiSecure generates a new, unique password for each transaction.

Diversinet will demonstrate its new MobiSecure Wallet and Vault solution in Booth 1724 at the RSA Conference, February 5-9, in San Francisco's Moscone Center.

About Diversinet

Diversinet Corp. (OTCBB: DVNTF) is a leading provider of wireless authentication and access solutions that secure the personal identity, transactions and data of consumers over almost any mobile phone or handheld device. Diversinet's reliable, end-to-end OTP (one-time password) solutions enable cost-effective strong authentication and instant and secure access to critical personal records, helping businesses reduce identity theft, expand customer offerings, increase revenues and comply with regulations.

Diversinet's customers include major banks, financial institutions, health services organizations, software security vendors, entertainment and gaming companies, and memory and storage manufacturers. The company's unique technology and suite of products include

MobiSecure Strong Authentication and MobiSecure Wallet and Vault. For almost a decade, Diversinet has built a record of accomplishment and innovation with world-leading expertise in the authentication security and mobility sectors. For further information, please visit Diversinet's web site is: www.diversinet.com.

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™ Diversinet patented or patent pending technologies.

The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements. Certain information included in this press release (as well as information included in oral statements or other written statements made or to be made by the company) contains statements that are forward-looking, such as statements relating to anticipated future revenues of the company and success of current product offerings. Such forward-looking information involves important risks and uncertainties that could significantly affect anticipated results in the future and, accordingly, such results may differ materially from those expressed in any forward-looking statements made by or on behalf of the company. For a description of additional risks and uncertainties, please refer to the company's filings with the Securities and Exchange Commission.

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